

YEAR ONE (50% FEE SPLIT):	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Contract Transactions:	0	1	1	1	2	2	1	1	2	2	2	1	16
Avg Sale Price:	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	
Avg Commission Rate:	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Avg Commission:	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00
Closed Transactions:	0	0	0	0	1	1	1	2	2	1	1	2	11
Gross Commission @ 100%:	\$ -	\$ -	\$ -	\$ -	\$ 9,625	\$ 9,625	\$ 9,625	\$ 19,250	\$ 19,250	\$ 9,625	\$ 9,625	\$ 19,250	\$ 105,875
Gross Commissions @ 50%:	\$ -	\$ -	\$ -	\$ -	\$ 4,813	\$ 4,813	\$ 4,813	\$ 9,625	\$ 9,625	\$ 4,813	\$ 4,813	\$ 9,625	\$ 52,938
FRANCHISE FEE (IF APPLICABLE):	\$ -	\$ -	\$ -	\$ -	\$ (241)	\$ (241)	\$ (241)	\$ (481)	\$ (481)	\$ (241)	\$ (241)	\$ (481)	\$ (2,647)
ADJUSTED GROSS COMMISSION:	\$ -	\$ -	\$ -	\$ -	\$ 4,572	\$ 4,572	\$ 4,572	\$ 9,144	\$ 9,144	\$ 4,572	\$ 4,572	\$ 9,144	\$ 50,291
EXPENSES @ 50%:	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (36,522)
NET INCOME @50%:	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ 1,528	\$ 1,528	\$ 1,528	\$ 6,100	\$ 6,100	\$ 1,528	\$ 1,528	\$ 6,100	\$ 13,769
PERCENTAGE OF GROSS:													13.00%

STABILIZED (50% FEE SPLIT):	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Contract Transactions:	2	2	2	3	3	3	2	2	3	3	2	1	28
Avg Sale Price:	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	
Avg Commission Rate:	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	
Avg Commission:	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00
Closed Transactions:	2	2	1	2	2	2	3	3	3	2	2	3	27
Gross Commission @ 100%:	\$ 19,250	\$ 19,250	\$ 9,625	\$ 19,250	\$ 19,250	\$ 19,250	\$ 28,875	\$ 28,875	\$ 28,875	\$ 19,250	\$ 19,250	\$ 28,875	\$ 259,875
Gross Commissions @ 50%:	\$ 9,625.00	\$ 9,625.00	\$ 4,812.50	\$ 9,625.00	\$ 9,625.00	\$ 9,625.00	\$ 14,437.50	\$ 14,437.50	\$ 14,437.50	\$ 9,625.00	\$ 9,625.00	\$ 14,437.50	\$ 129,937.50
FRANCHISE FEE (IF APPLICABLE):	\$ (481)	\$ (481)	\$ (241)	\$ (481)	\$ (481)	\$ (481)	\$ (722)	\$ (722)	\$ (722)	\$ (481)	\$ (481)	\$ (722)	\$ (6,497)
ADJUSTED GROSS COMMISSION:	\$ 9,144	\$ 9,144	\$ 4,572	\$ 9,144	\$ 9,144	\$ 9,144	\$ 13,716	\$ 13,716	\$ 13,716	\$ 9,144	\$ 9,144	\$ 13,716	\$ 123,441
EXPENSES @ 50%:	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (3,044)	\$ (36,522)
NET INCOME @ 50%:	\$ 6,100	\$ 6,100	\$ 1,528	\$ 6,100	\$ 6,100	\$ 6,100	\$ 10,672	\$ 10,672	\$ 10,672	\$ 6,100	\$ 6,100	\$ 10,672	\$ 86,919
PERCENTAGE OF GROSS:													33.45%